IDENTIFICATION OF DEPENDANTS OR NOMINEES IN RESPECT OF LUMP SUM DEATH BENEFITS PAYABLE

IMPORTANT TO NOTE

In terms of the Pension Funds Act (1956), a member’s dependants, as well as persons who are not classified as dependants but who are nominated by the member (i.e. nominees), should be considered by the Board of the Fund when it is considered to whom any lump sum benefits, excluding any spouse’s or children’s pensions, are payable according to the Rules of the Fund following the death of a member. To assist the Board of the Fund in finalising its decision, you are requested to complete the form on the reverse side of this page.

PLEASE READ CAREFULLY THE PROCESS TO BE FOLLOWED AS SPECIFIC BELOW:

STEP 1

Identify your Dependents

Who should be regarded as dependants as a result of a legal duty arising from statute of common law?

LEGAL DEPENDENTS ARE:

- Spouses, permanent life partners (in terms of co-habitation), or
- Biological/minor/adult/adopted children, or children born outside the deceased member’s marriage (wedlock), unborn (posthumous) children, stepchildren, including children who are still full-time students at any academic institution.

FACTUAL DEPENDENTS ARE:

- Persons that are dependent on the deceased member or are receiving some form of regular financial support in the absence of any duty of support in terms of the Law, such as a spouse according to customary law or specific religious rites and children who are not legally dependent, or
- grandchildren or grandparents in need of financial support.

STEP 2

If No Dependents: Identify Nominees

- Those who are not dependent on the deceased member, or
- any person and/or identity such as an institution (e.g. an old-age home).

NOTE !!!! You are NOT entitled to nominate your estate, because Pension Fund death benefits do not form part of a deceased member’s estate.

NOTES

- Any income tax payable, as well as any amounts payable in terms of Sections 37A and D of the Pension Funds Act (including home loans and court orders) will be deducted from any death benefits (lump sum) due to dependants and nominees;
- The fact that a person is classified as a dependant or nominee does not imply that the Board should award him/her any portion of the death benefit (lump sum) from the Fund;
- The requirements set out above do not apply to pensions continuously payable to spouses or dependants in terms of specific provisions of the Rules of the Fund (such pensions are payable as described in the Rules);  
- This explanation in this document are not legally verified; the wording and implication of any relevant Act are definitive.

STEP 3

Your completed signed form should be submitted to the Administrator of the Fund by one of the following:

- ONLINE: https://www.denret.co.za
- MAIL: Denel Retirement Fund, Private Bag X21, Brooklyn Square 0075
- EMAIL: denelret.admin@aforbes.co.za

The Board is required to obey the Law when considering the process of allocating your pension lump sum benefits. The Board will respect your wishes as far as possible. However, if you ignored dependants, or if your form is not completed, then the Board have to ensure that the correct people are benefited.

IF YOUR FORM IS NOT UP TO DATE, THERE WILL BE AN INVESTIGATION (UP TO 12 MONTHS), NOMINATIONS MADE BEFORE 30 JUNE 1989 ARE INVALID AND NEED TO BE REDONE.
# Identification of Dependants or Nominees in Respect of Lump Sum Death Benefits Payable

Please read the reverse side of this page before completing this section.

**Full Name and Surname of Member** (Block Letters)

---

**ID Number** | **Date of Birth**
---|---

***Step 1: Identify Your Dependants***

<table>
<thead>
<tr>
<th>Surname</th>
<th>First Names</th>
<th>Contact Number</th>
<th>ID Number</th>
<th>Share of Benefits</th>
<th>Relationship</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Your total allocation must add up to 100% 100%*

***Step 2: If No Dependant: Identify Nominees***

<table>
<thead>
<tr>
<th>Surname</th>
<th>First Names</th>
<th>Contact Number</th>
<th>ID Number</th>
<th>Share of Benefits</th>
<th>Relationship</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Your total allocation must add up to 100% 100%*

# Any additional information should be attached to this form

I, the undersigned, recognise that my circumstances and those of the persons shown above as dependants or nominees may change. I undertake to advise the Board of the Fund when any change should be made regarding my dependants or nominees. I understand that this form amounts to an expression of my wishes and is not binding on the Board, whose responsibilities are set out in the Pension Fund Act (1956).

---

**Full Name and Surname**

---

**Date**

---

**Signed**